



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, July 1, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 3,159	\$ 4,373	\$ 4,373	\$ 5,987
Tax and Loan Note Accounts (Table V).....	6,938	28,812	28,812	30,362
Total Operating Balance.....	\$ 10,096	\$ 33,184	\$ 33,184	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 56	\$ 56	\$ 5,311	Commodity Credit Corporation programs.....	\$ 31	\$ 31	\$ 29,533
Commodity Credit Corporation programs.....	152	152	11,353	Defense Vendor Payments (EFT).....	836	836	202,515
Customs and Certain Excise Taxes.....	118	118	22,803	Education Department programs.....	160	160	61,921
Deposits by States:				Energy Department programs.....	164	164	20,868
Supplemental Security Income.....	4	4	3,346	Federal Employees Insurance Payments.....	150	150	33,830
Unemployment.....	14	14	28,219	Fed. Highway Administration programs.....	65	65	21,509
Education Department programs.....	38	38	13,198	Federal Salaries (EFT).....	2,658	2,658	105,614
Energy Department programs.....	19	19	4,971	Food and Nutrition Service (misc).....	58	58	21,561
Estate and Gift Taxes.....	94	94	18,898	Food Stamps.....	42	42	16,451
Federal Reserve Earnings.....	0	0	13,998	GSA programs.....	292	292	14,270
Foreign Deposits, Military Sales.....	656	656	9,237	Health and Human Services Grants (misc).....	325	325	57,207
FTD's Received (Table IV).....	2,629	2,629	381,133	Housing and Urban Development programs.....	1,891	1,891	39,982
Housing and Urban Development programs.....	39	39	5,006	Interest on Treasury Securities.....	906	906	99,136
Individual Income and Employment				Justice Department programs.....	9	9	9,648
Taxes, Not Withheld.....	236	236	291,313	Labor Dept. prgrms (excl. unemployment).....	63	63	9,680
Interest recd from T&L Depositories.....	14	14	380	Medicaid.....	958	958	138,219
Justice Department programs.....	5	5	2,857	Medicare.....	5,249	5,249	247,491
Postal Service.....	341	341	74,945	NASA programs.....	60	60	9,769
Public Debt Cash Issues (Table III-B).....	18,755	18,755	3,521,773	Postal Service Money Orders and Other.....	151	151	37,967
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	6,886	6,886	3,322,370
Agency for Internat'l Development.....	76	76	152	Social Security Benefits (EFT).....	21,086	21,086	320,546
Air Transport Security Fees.....	6	6	1,656	Temporary Assistance for Needy			
				Families (HHS).....	85	85	13,696
				Unemployment Insurance Benefits.....	78	78	25,184
				Veterans Affairs programs.....	113	113	15,320
				Other Withdrawals:			
				Civil Service Retirement (EFT).....	3,633	3,633	35,836
				IRS Tax Refunds Business (EFT).....	188	188	15,255
				IRS Tax Refunds Individual (EFT).....	191	191	130,435
				Military Active Duty Pay (EFT).....	3,196	3,196	51,960
				Military Retirement (EFT).....	2,833	2,833	28,040
				Pmt. to Internat'l Development Assn.	184	184	811
				Railroad Retirement (EFT).....	700	700	6,947
				Supple. Security Income Benefits (EFT).....	1,896	1,896	16,614
				Tennessee Valley Authority (net).....	145	145	-126
				Thrift Savings Plan Transfer.....	85	85	11,281
				Transportation Security Admin. (DHS).....	23	23	1,696
				Veterans Benefits (EFT).....	2,138	2,138	20,730
				Unclassified.....	609	609	261,084
Total Other Deposits.....	82	82	23,916	Total, Other Withdrawals.....	15,820	15,820	600,956
Change in Balance of Uncollected				Transfers to Depositories.....	0	0	685,939
Funds (closing balance \$121).....	-50	-50	-82				
Transfers from Depositories.....	33,720	33,720	1,725,778	Total Federal Reserve Account.....	58,136	58,136	6,161,182
Total Federal Reserve Account.....	56,922	56,922	6,158,354	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV).....	11,846	11,846	1,016,414	(Table V).....	33,720	33,720	1,725,778
Transfers from Federal Reserve Account							
(Table V).....	0	0	685,939	Total Withdrawals (excluding transfers).....	\$ 58,136	\$ 58,136	\$ 5,475,243
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ -23,088	\$ -23,088	\$ -26,253
Accounts (Table V).....	11,846	11,846	1,702,353				
Total Deposits (excluding transfers).....	\$ 35,048	\$ 35,048	\$ 5,448,990				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, July 1, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 0	\$ 2,810,178
Regular Series:	\$ 0	\$ 0	\$ 2,568,098	Notes:	0	0	404,083
Cash Management Series:	18,000	18,000	222,004	Bonds:	0	0	22,063
Notes:	0	0	616,589	Federal Financing Bank:	0	0	246
Bonds:	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment:	65	65	7,694	United States Savings Securities:	69	69	10,255
Federal Financing Bank:	0	0	14,246	Government Account Series:	135,675	135,675	26,223,629
Nonmarketable:				Domestic Series:	0	0	80
United States Savings Securities:				Foreign Series:	0	0	3,296
Cash Issue Price:	37	37	5,236	State and Local Series:	6,817	6,817	72,277
Interest Increment:	617	617	5,620	Other:	0	0	138
Government Account Series:	113,913	113,913	26,428,221				
Domestic Series:	0	0	80				
Foreign Series:	0	0	400				
State and Local Series:	740	740	114,730				
Other:	0	0	582				
Total Issues:	\$ 133,372	\$ 133,372	\$ 29,994,499	Total Redemptions:	\$ 142,561	\$ 142,561	\$ 29,546,245
				Net Change in Public Debt Outstanding:	\$ -9,190	\$ -9,190	\$ 448,254

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A):	\$ 133,372	\$ 133,372	\$ 29,994,499
Premium on New Issues:	0	0	927
Discount on New Issues:			
Bills (-):	22	22	19,493
Bonds and Notes (-):	0	0	526
Federal Financing Bank (-):	0	0	14,246
Government Account Transactions (-):	113,913	113,913	26,426,398
Interest Increment on United States Savings Securities (-):	617	617	5,620
Inflation-Protected Securities Increment:	65	65	7,371
Total Public Debt Cash Issues:	\$ 18,755	\$ 18,755	\$ 3,521,773
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A):	\$ 142,561	\$ 142,561	\$ 29,546,245
Premium on Debt Buyback Operation:	0	0	0
Discount on Debt Buyback Operation (-):	0	0	0
Federal Financing Bank (-):	0	0	246
Government Account Transactions (-):	135,675	135,675	26,223,629
Total Public Debt Cash Redemptions:	\$ 6,886	\$ 6,886	\$ 3,322,370

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public:	\$ 4,540,423	\$ 4,527,697	\$ 4,527,697	\$ 4,307,345
Intragovernmental Holdings:	3,286,884	3,308,799	3,308,799	3,071,708
Total Public Debt Outstanding:	7,827,306	7,836,496	7,836,496	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt:	510	510	510	513
Unamortized Discount:	43,916	43,984	43,984	45,374
Federal Financing Bank:	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit:				
Guaranteed Debt of Government Agencies:	127	127	127	184
Total Public Debt Subject to Limit:	\$ 7,769,007	\$ 7,778,128	\$ 7,778,128	\$ 7,333,350
Statutory Debt Limit:	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes:	\$ 15,139	\$ 15,139	\$ 1,156,675
Individual Income Taxes:	5	5	8,041
Railroad Retirement Taxes:	66	66	3,458
Excise Taxes:	19	19	50,875
Corporation Income Taxes:	123	123	215,394
Federal Unemployment Taxes:	6	6	5,987
Estate and Gift Taxes & Misc. IRS Rcpts.:	1	1	609
Change in Balance of Unclassified Taxes:	97	97	160
Total:	\$ 15,456	\$ 15,456	\$ 1,441,198

These Receipts were deposited in:

Federal Reserve Account:			
Directly:	145	145	27,939
Collector Depositories:	2,483	2,483	353,195
Tax and Loan Accounts:	11,846	11,846	1,016,414
Inter-agency Transfers:	981	981	43,647

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today:	\$ 100	\$ 255	\$ 8,497	\$ 28,812
Deposits:				
Taxes Received (Table IV):	11	91	11,744	11,846
Transfers to Depositories:	0	0	0	0
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	0
Withdrawals:				
Treasury Initiated:	100	255	9,745	10,099
Depository Initiated:	1	12	3,647	3,661
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	19,960
Closing Balance Today:	\$ 10	\$ 79	\$ 6,849	\$ 6,938

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual:	\$ 914	\$ 914	\$ 215,367
Business:	217	217	34,099